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| Title of course | **M6.C Industrial Economics** |
| Responsible instructor | Kai Hüschelrath |
| Course objectives and learning outcomes | * Understanding the history and main methodological approaches of industrial economics * Identifying key aspects of industry structure, conduct and performance * Analysing the welfare effects of selected firm strategies * Assessing the spectrum of public policies with respect to markets and industries * Synthetising the achieved knowledge in industry-level case studies |
| Course contents | 1. Introduction 2. Part I - Basic Models  * Basic Market Models * Oligopoly I: Basic Models * Oligopoly II: Address Models * Oligopoly III: Evidence  1. Part II - Conduct  * Collusion * Dominant Firms * Price Discrimination  1. Part III - Organization  * Market Structure * Firm and Firm Structure * Mergers * Interfirm Contracts  1. Part IV - Applications  * Advertising, Information, and Sales * Innovation * Promoting Innovation |
| Teaching methods | * Lectures * Exercises * Hermeneutic discourses * Maieutic discourses * Discussions * Student presentations * Self-study |
| Prerequisites | There are no formal requirements |
| Suggested reading | * Belleflamme, P. and Peitz, M. (2015): Industrial Organization, Cambridge * Lipczynski, J., Wilson, J. and Goddard, J. (2005): Industrial Organization, Harlow * Knieps, G. (2016): Network Economics, Berlin * Martin, S. (2010): Industrial Organization in Context, Oxford * Pepall, L., Richards, D. and Norman, G. (2010): Industrial Organization, Cincinnati |
| Applicability | This course is in particular applicable to the following Master programmes: International Business and Economics (M.A.; “IBE”), Finance (M.Sc.)  This course is also applicable to other business-oriented Master programmes offered by Schmalkalden University of Applied Sciences. |
| Workload | Total workload: 240 hours, of them:   * Lecture: 60 * Self-study: 180, of them   + Course preparation (in particular reading): 70   + Follow-up: 35   + Preparation for academic research project: 25   + Exam preparation: 50 |
| ECTS credit points and weighting factor | 8 ECTS credit points; weighting factor: 8/120 (IBE) or 8/90 (Finance), respectively |
| Basis of student evaluation | * Comprehensive written examination, 90 minutes (80%) * Presentation of student research project (20%) |
| Time | First / second academic year |
| Frequency | Every second summer semester |
| Duration | 1 semester |
| Course type | Elective course |
| Remarks | Teaching language is English. The course is limited to 30 students. The places will be allocated on a first come first served basis via the respective Stud.IP course entries. |